

LA JOYA ECONOMIC DEVELOPMENT CORPORATION
Minutes of Regular Meeting
Thursday July 27, 2012 @12:00pm

1. Roll Call and Invocation

Jose A. "Fito" Salinas opened meeting at 12:02pm. Mike Alaniz led us in prayer.

Present were as follows:

Absent:

Fernando Pena

Mari Gonzalez

Margarito Salinas

Mike Alaniz

Ricardo Perez – came in late at 12:04pm

2. Approval of Minutes for:

No Meeting held June 26, 2012

No discussion was necessary for this item, a motion to approve was made by Juan J. Garza, Margarito Salinas second the motion, all in favor, motion was carried unanimously.

3. Monthly Report from Hollis Rutledge Associates.

Mr. Hollis Rutledge was present to address LJEDC Board with an update report. No action required for this item.

4. Discussion and action, if any, regarding LJEDC bidding on Tax Foreclosed Property Lots located within Palmshores Subdivision.

A motion to go to second auction for possible purchase of lots was made by Ricardo Perez, Juan J. Garza second the motion, all in favor, motion was carried unanimously.

5. Executive Session : None at this time.

Hollis Rutledge was present No action was necessary for this item.

6. Reconvene into regular session

None at this time.

7. Adjournment

A motion to adjourn at approximately 12:55pm was made by Juan J. Garza, Ricardo Perez second the motion, all in favor, motion was carried unanimously.

READ AND APPROVED ON THIS 20th DAY OF SEPTEMBER 2012

ATTEST:

LJEDC

Mike Alaniz, Secretary

Jose A. "Fito" Salinas, President